



STEP

PROPERTY BUYER'S GUIDE

1

REGISTER WITH A CERTIFIED INTERNATIONAL PROPERTY SPECIALIST/REALTOR® (THAT'S ME 😊)

Find a Certified International Property Specialist/Realtor® with expertise in helping foreigners purchase real estate in Dubai. Your Certified International Property Specialist/Realtor® will be able to help you find your property based on your preferences, goals, and budget. As an International Real Estate Specialist, your real estate agent should also be able to connect you with experts as needed, such as tax attorneys, mortgage brokers, and property managers.

2

FIGURE OUT YOUR BUDGET

Work with your Certified International Real Estate Specialist/Realtor® to understand how the payment plans work; what fees may be involved; and how/when you can secure financing, so you can strategize on the price ranges that work for your budget.

3

FIND THE RIGHT PROPERTIES

As an International Real Estate Specialist/Realtor®, your real estate agent should have the most up to date information regarding upcoming project launches, in order to help you secure your properties before they sell out. Once you are presented with the options, you can view the models at the sales centers with your agent, or virtually through zoom.

4

RESERVING THE OFF-PLAN PROPERTY

Once you have selected the off-plan project(s) that you desire, you should reserve your desired unit with a 2-10% deposit online (credit card, crypto, cash, or wire transfer) and a copy of your passport.

5

BOOKING YOUR UNIT

On the day of launch, you will fill out a booking form and make a down payment of approximately 20%, depending on the payment plan, plus a one time 4% DLD (Dubai Land Department) registration fee and a \$315 oqood fee. This can be wired into the developer's account, which is managed by RERA (The Real Estate Regulatory Agency) to protect your investment.

6

SIGN THE SPA

After 24% has been paid, and the Booking Form has been signed, within one month, you will sign the SPA (Sales and Purchase Agreement). The authorized signatory will simultaneously sign the SPA from the developer's end and send you a copy.

7

CONTINUE TO PAY INSTALLMENTS

Based on the selected payment plan, continue to make installment payments.

8

INSPECTION AND HANDOVER

Once the building has been completed, and then you have settled the pre-decided payment amount for handover as per your payment plan, the developer will invite you to inspect your property on a mutually selected date. Once you are satisfied with the property and your inspection team gives you a green signal, the developer's handover team shall hand you the property.

To know more about how to buy an off-plan property in Dubai,
Contact Certified International Real Estate Specialist/Realtor® GG Benitez.

[CLICK HERE TO WATCH OUR VIDEO GUIDE](#)

+1 (619) 339-7978

gg@ggbenitezinternational.com

ggbenitezinternational.com